

## THE MONEY MARKET STRINGENT, WITH A Steadier and Easier Feeling.

## THE RATE ON CALL AVERAGES 1-16.

## EVIDENCES OF CLIQUE MANIPULATION FOR SPECULATIVE PURPOSES.

## A BETTER BANK STATEMENT.

## INCREASE IN SURPLUS RESERVE OF NEARLY \$1,200,000.

## A GAIN IN SPECIE AND A LOSS IN LEGAL TENDERS.

## GOLD HEAVY AND LOWER.

## A SPECIE SHIPMENT OF NEARLY TWO MILLIONS FOR THE WEEK.

## STOCKS DULL, HIGHER AND FIRM.

## THE LEADING FEATURES ERIE, PACIFIC MAIL AND WESTERN UNION—A NEW ISSUE OF ST. PAUL.

## SATURDAY, DEC. 28—P. M.

## ON 'CHANGE TO-DAY COTTON WAS VERY QUIET, BUT STEADY FOR 'SPOT,' WHILE 'FUTURES' WERE A TRIFLE BOILER. FLOUR WAS MORE ACTIVE AND FIRM. WHEAT WAS ALSO IN BETTER DEMAND AND UNCHANGED, WHILE CORN WAS BARELY STEADY AND VERY QUIET.

## THE IMPORTS OF THE WEEK.

## THE IMPORTS OF FOREIGN GOODS AT THIS PORT DURING THE PAST WEEK AMOUNTED TO \$4,575,759, MADE UP OF \$977,473 OF DRY GOODS AND \$3,598,287 OF GENERAL MERCHANDISE.

## THE COTTON MOVEMENT.

## THE RECEIPTS OF COTTON AT ALL THE PORTS FOR THE PAST WEEK WERE 103,442 BALES, AGAINST 128,357 BALES THE PREVIOUS WEEK. THE TOTAL RECEIPTS SINCE SEPTEMBER 1, 1872, ARE 1,630,587 BALES, AGAINST 1,375,711 FOR THE SAME PERIOD OF LAST YEAR, SHOWING AN INCREASE IN

## THE PRESENT CROP.

## THE EXPORTS FROM ALL THE PORTS FOR THE PAST WEEK WERE 89,757 BALES, AGAINST 49,958 BALES LAST YEAR. THE TOTAL EXPORTS FOR THE PERIOD FROM SEPTEMBER 1, 1872, ARE 830,775 BALES, AGAINST 498,252 BALES LAST YEAR. THE STOCK AT ALL THE PORTS IS 498,252 BALES, AGAINST 481,314 FOR THE SAME DATE IN 1871.

## THE FOREIGN MARKET.

## THE LONDON QUOTATIONS SHOW FEWER QUOTATIONS FOR BOTH KINDS OF CONSOLS, DULNESS AND READINESS IN UNITED STATES BONDS AND AN ACTIVE MOVEMENT IN ERIS, WHICH HAD ADVANCED TO AND CLOSED AT 61, WITH REPORTS OF FURTHER ADVANCEMENT AMONG THE OTHER SPECULATORS. THE PRICE IS EQUIVALENT TO ABOUT 3 IN THIS MARKET. THE STRIKE RATE FOR MONEY IN LONDON ON PRIME COLLATERALS WAS 1/2 PER CENT BELOW THE BANK RATE OF 5 PER CENT.

## THE BANK STATEMENT.

## THE WEEKLY STATEMENT OF THE ASSOCIATED BANKS IS FAVORABLE, THANKS TO THE GOVERNMENT DISBURSEMENTS OF COIN IN PREPAYMENT OF THE JANUARY INTEREST, WHICH WERE AMPLE ENOUGH TO MORE THAN COUNTERBALANCE A HEAVY DECREASE IN GREENBACKS, THE RESULT, IT IS NOW KNOWN, OF A LOCKING-UP MOVEMENT ON THE PART OF CLIQUE SPECULATORS AT THE STOCK EXCHANGE. THE LEGAL TENDERS ARE DOWN THREE AND A HALF MILLIONS AND THE SPECIE HAS INCREASED FOUR AND A HALF MILLIONS, SO THAT WITH A DECREASE IN DEPOSITS OF \$500,000.

## THE SURPLUS RESERVE.

## OF THE BANKS HAS BEEN INCREASED A GOOD AMOUNT. IT IS OBJECTED THAT THE STRENGTHENING OF THE RESERVES HAS BEEN MADE BY SPECIE ONLY, BUT IT SHOULD BE REMEMBERED THAT FOR MANY MONTHS TO COME THE BANKS WILL HAVE LITTLE NEED TO SHIP CURRENCY, SO THAT THEIR ENLARGEMENT OF CREDIT MAY BE MADE JUST AS WELL UPON A RESERVE OF GOLD AS UPON ONE OF GREENBACKS. FURTHERMORE THE GREENBACK AVERAGE IS A RISING ONE, AND THE BANKS ARE REALLY BETTER OFF THAN THEY SEEM, AS THE PRESENT COMPARISON IS MADE WITH THEIR SITUATION A WEEK AGO, WHEN THEY WERE REALLY WEAKER THAN THEY APPEARED IN THE STATEMENT OF THAT DATE.

## THE CURRENCY AVERAGE.

## IS A RISING ONE, ALTHOUGH THE RESULTS MAY NOT BE AS IMPORTANT IN THIS RESPECT FOR THE REASON THAT THE SPECIE SHIPMENTS OF THE PAST THREE OR FOUR DAYS (INCLUDING TO-DAY) WILL COUNT AGAINST THE STEADY DAILY DISBURSEMENTS OF COIN BY THE SUB-TREASURY. THE STATEMENT COMPARES WITH ITS PREDECESSOR AS FOLLOWS:

## Loans.

## Specie.

## Circulation.

## Deposits.

## Legal Tenders.

## Decrease in loans.

## Increase in specie.

## Decrease in circulation.

## Decrease in legal tenders.

## An analysis of these figures shows that the banks now hold \$1,835,750 in excess of the reserve required by law—a gain for the week of \$1,172,375.

## MONEY STRINGENT.

## The money market, while stringent, was comparatively easier—that is, the rate on call for the average of the day's business was below the average of the day before, and hardly exceeded 1/16 per cent, which, being for the two days to Monday, was really equivalent to 1-16 per cent. The highest rate paid, and that in an exceptional instance, was 5-16. There were a few transactions at the intermediate 3/16 per cent, but the most quotable rate was 1/16. By three o'clock the quotation had fallen to 7/16 and a 1-16, and dealings were reported at 7/16 per cent after three o'clock. Foreign exchange was lower and dull. The drawers of prime sterling reduced their rate for sixty day bills to 100/16.

## THE CITY BANK STOCKS.

## The following were the bids for the city bank shares—New York, 128; Manhattan, 144; Merchants, 115; Union, 120; America, 146; Phenix, 96; Fulton, 108; Gold and Silver, 120; Merchants' Exchange, 87; State of New York, 108; Commerce, 101; Ocean, 121; Bank of the Republic, 111; Nassau, 104; Corn Exchange, 125; Centennial, 89; St. Nicholas, 113; Commonwealth, 88; Manufacturers and Merchants, 100; New York National Exchange, 97; Gold Exchange, 113; German American, 100.

## THE RAILROAD BONDS.

## The following were the bids for the railroad bonds:

## New York City &amp; N. Y. R. R. 100/16

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